

To The Secretary Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 542679	To The secretary Listing Department Calcutta Stock Exchange Ltd 7, Lyons Range Kolkata-700001 Scrip Code: 014039
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Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015.

Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 30th May, 2025 has :

1. Approved Audited Standalone Financial Results of the Company for the quarter ended and year ended 31st March, 2025 along with Auditors Report with declaration of unmodified opinion given by the Managing Director of the Company as per annexure A.
2. Recommended a Final dividend of Re 0.10 (1%) per equity shares of face value of Re. 10 each for the Financial Year ended 31st March, 2025. The said dividend, if approved by the shareholders at the ensuing Annual General Meeting shall be paid within 30 days from the date of such declaration. The record date will be intimated in due course.
3. The Board, based on the recommendation of the Audit Committee, has appointed Mr. Abbas Vithorawala , (CP No. 8827) Company Secretary in Practice as the Secretarial Auditor of the Company, for undertaking the Secretarial Audit of the Company for the one term of five (5) consecutive years, for the financial year 2025-2026 to 2029-30 subject to approval of the shareholders at the ensuing AGM of the Company. Disclosures required under Regulation 30 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as annexure B.
4. Reappointment of Mr Rajesh Kumar Chandak (DIN00052508), as an Independent Director for second term of Five (5) consecutive years subject to approval of members of the company in the General meeting. Disclosures required under Regulation 30 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as annexure B.
5. The Board, based on the recommendation of the Audit Committee Approved the Related party transaction(s) under Section 188 of The Companies Act, 2013 and Regulation 23 of The SEBI (LODR) Regulations, 2015, subject to the approval of shareholders in the ensuing AGM.

Meeting commenced at 3.00 p.m. and concluded at 5.10 p.m.

The above is for your perusal and record.

Thanking you,

Yours truly,

For Dhanashree Electronics Limited

Nitesh Toshniwal
Nitesh Toshniwal
Managing Director
DIN 00052422



DHANASHREE
ELECTRONICS LTD.
AN ISO 9001:2015 CERTIFIED COMPANY



DHANASHREE ELECTRONICS LIMITED

Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Rs in Lakhs

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025						
Sl #	Particulars	Quarter Ended			Year Ended	
		March 31,2025 (Audited)	December 31,2024 (Unaudited)	March 31,2024 (Audited)	March 31,2025 (Audited)	March 31,2024 (Audited)
1	Income From Operations					
	(a) Revenue from Operation	4,168.60	2,562.67	2,973.40	9,838.90	8,242.52
	(b) Other Income	1,237.41	0.50	43.57	1,302.05	848.95
	Total Income	5,406.01	2,563.17	3,016.98	11,140.95	9,091.47
2	Expenses					
	(a) Cost of Material Consumed	3,727.80	2,493.18	1,103.33	9,080.34	7,804.12
	(b) Change in inventory of Finished Goods and Work-in-progress					
	(c) Employee Benefit Expense	941.20	(445.34)	1,138.57	72.51	(646.55)
	(d) Finance Cost	114.94	81.17	71.73	343.61	284.25
	(e) Depreciation and Amortisation expenses	341.41	186.37	311.39	749.84	643.42
	(f) Other Expense	17.40	17.50	15.40	69.49	61.12
	Total Expense	5,200.24	2,424.75	2,767.95	10,673.94	8,559.42
3	Profit Before Tax (1-2)	205.77	138.43	249.03	467.01	532.06
4	Tax Expense					
	(a) Current Tax	57.63	34.84	69.27	123.38	140.57
	(b) Deferred Tax	1.07	0.03	0.10	-2.70	0.27
	Total Tax Expense	58.70	34.87	69.37	120.68	140.84
5	Net Profit After Tax (3-4)	147.07	103.56	179.65	346.33	391.22
6	Other Comprehensive Income					
	Items that will not be classified to Profit or Loss					
	(a) Measurements of defined benefit Plans	-	-	-	-	-
	(b) Deferred tax Relating to above Items	-	-	-	-	-
	Total other Comprehensive Income/(loss)	-	-	-	-	-
7	Total Comprehensive Income	147.07	103.56	179.65	346.33	391.22
8	Paid up equity share capital (Face value '10 each)	1,419.00	1,419.00	1,419.00	1,419.00	1,419.00
9	Other Equity				2,772.22	2,425.89
10	Earning Per Share of Rs. 10 each (for the period not annualised)					
	(a) Basic	1.04	0.73	1.27	2.44	2.76
	(b) Diluted	1.04	0.73	1.27	2.44	2.76
	(Face value of 10 each)					
	See Accompanying notes to the financial results					

Notes:

- 1) The Above results were reviewed by the Audit Committee and thereafter taken on record by the Board in it's meeting held on 30.05.2025
- 2) Previous Year Figures have been regrouped and reclassified wherever necessary
- 3) The figures of the last quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year and the published year-to-date figures for the nine months ended.
- 4) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

Date: 30/05/2025
Place : Kolkata


For Dhanashree Electronics Ltd

Managing Director
 DIN : 00052422

DHANASHREE ELECTRONICS LIMITED
 Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Statement of Assets and Liabilities		Rs in Lakhs	
Particulars		As at 31st March, 2025 (Audited)	As at 31st March, 2024 (Audited)
A ASSETS			
1 Non-Current Assets			
(a) Property Plant And equipment		491.62	549.43
(b) Capital work-in-progress		-	-
(c) Financial Asset			
(i) Investments		8.75	8.75
(ii) Other Financial Asset		206.68	273.47
(d) Other Non Current Asset		1.55	66.51
Total Non Current Asset		708.61	898.16
2 Current Assets			
(a) Inventories		5,297.20	5,369.71
(b) Financial Asset			
(i) Trade receivables		5,294.80	3,405.94
(ii) Cash and cash equivalents		6.77	5.59
(iii) Other Bank Balance		82.78	7.94
(c) Other Current Assets		2,726.15	2,323.32
Total Current Assets		13,693.53	11,464.40
Total Assets		14,402.13	12,362.56
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital		1,419.00	1,419.00
(b) Other Equity		2,772.22	2,425.89
Total Equity		4,191.22	3,844.89
2 LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long-Term Borrowings		4,417.25	4,353.80
(ii) Other Financial Liabilities		78.46	98.41
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)		21.83	24.54
Total Non Current Liabilities		4,517.54	4,476.74
3 Current Liabilities			
(a) Financial Liabilities			
(i) Short-Term Borrowings		1,954.67	1,915.87
(ii) Trade Payables			
Total outstanding dues of Micro Enterprise & Small Enterprise		3,273.62	30.06
Total outstanding dues other than Micro Enterprise & Small Enterprise		53.52	1,658.29
(iii) Other Financial Liabilities		31.09	39.55
(b) Provisions		184.89	267.26
(c) Other Current Liabilities		195.59	129.90
Total Current Liabilities		5,693.38	4,040.93
Total Liabilities		10,210.92	8,517.67
Total Equity & Liabilities		14,402.13	12,362.56

Date: 30/05/2025
 Place : Kolkata

For Dhanaashree Electronics Ltd

 Managing Director
 DIN : 00052422

DHANASHREE ELECTRONICS LIMITED

Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Rs in Lakhs

Statement of Cash Flow			
PARTICULARS		As at 31st March, 2025 (Audited)	As at 31st March, 2024 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax		
	<u>Addition:</u>	467.01	532.06
	Depreciation		-
	Interest Received	69.49	61.12
	Finance Costs	-1,206.63	(808.30)
		648.80	611.55
	Cash Flow from Operating Activities before Working Capital changes	(21.33)	396.43
	<u>Adjustments:</u>		
	Increase/(decrease) in trade payables	1,638.78	967.21
	Increase/(decrease) in current financial and non financial liabilities	(25.14)	174.80
	Decrease/(increase) in inventories	72.51	(646.55)
	Decrease/(increase) in trade receivables	(1,888.86)	(1,039.15)
	Decrease/(increase) in current financial and non-financial assets	(336.76)	(1,009.64)
	Cash Generated From Operation		
	Taxes Paid	(560.79)	(1,156.91)
	Cash Flow from Operating Activities	123.38	140.57
		(684.17)	(1,297.48)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	(Increase)/Decrease in Non Current financial and non-financial assets	131.75	(11.11)
	(Increase)/Decrease in Property, Plant and equipment and Other Intangible Assets	(11.68)	(16.84)
	Interest Received	1,206.63	808.30
	Net Cash Flow from Investing Activities	1,326.69	780.35
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Non Current financial and non-financial liabilities	82.30	1,075.58
	Payment of Finance Cost	(648.80)	(611.55)
	Net Cash Flow from Financing Activities	(566.50)	464.03
	Net Change In Cash & Cash Equivalent	76.02	(53.10)
	Opening Balance of Cash & Cash Equivalent	13.53	66.63
	Closing Balance Of Cash & Cash Equivalent	89.55	13.53

Date: 30/05/2025
Place : Kolkata

For Dhanashree Electronics Ltd

Managing Director
DIN : 00052422



SURANA SUNIL & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

Dhanashree Electronics Limited
Plot No. XI- 16, Block EP & GP, Sector-V, Salt Lake City
Kolkata - 700 091

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Dhanashree Electronics Limited (the "Company")** for the quarter ended 31st March, 2025 and the year-to-date results for the period from 1st April 2024 to 31st March, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period from 1st April 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;





SURANA SUNIL & CO.

CHARTERED ACCOUNTANTS

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





SURANA SUNIL & CO.
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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Surana Sunil & Co

Chartered Accountants

Firm Registration No: 325616E

Pallavi Kothari

Pallavi Kothari

Partner

Membership No.: 301084

Date: 30th May 2025

Place: Kolkata

UDIN: 25301084BMUKWZ9013



Annexure A

Declaration of Unmodified opinion

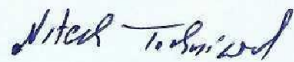
Pursuant to Regulation 33(3)(d) of the SEBI(LODR),2015, It is hereby declared that M/s Surana Sunil & Co, Chartered Accountants (FRN 325616E) Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended on 31 March 2025.

Kindly take the same on record.

Thanking you,

Yours truly,

For Dhanashree Electronics Limited



Nitesh Toshniwal
Managing Director
DIN 00052422



DHANASHREE
ELECTRONICS LTD.
AN ISO 9001:2015 CERTIFIED COMPANY



BUREAU OF INDIA STANDARDS



ISO 9001:2015



ISO 14001



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Reg. Office & Factory : Rashmi Building Salt Lake Electronic Complex, Block - EP & GP, Plot No. XI - 16, Sector - V, Kolkata - 700091
Phone : 033 4022 4016, E-mail : info@rashmilighting.com, CIN : L31103WB1987PLC042594, GSTIN : 19AABCD0954E1ZW

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Annexure B.

Information required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Details	
1	Name	Mr Abbas Vithorawala	Mr Rajesh Kumar Chandak (DIN00052508)
2	Reason for Change	Appointment as Secretarial Auditor	Reappointment as Independent Director
3.	Date of Appointment /Cessation and terms of appointment	Board of Directors at its meeting held on 30 th May, 2025, has appointed Mr Abbas Vithorawala, having C.P. No.8827 and holding a Peer Review Certificate No. 4672/2023 as the Secretarial Auditor of the for 1 st term of 5 (five) consecutive years subject to approval of members in the 38 th AGM till the conclusion of the 43 rd AGM of the Company to be held in the year 2030.	Board of Directors at its meeting held on 30 th May, 2025, has reappointed Mr.Rajesh Kumar Chandak,Independent Director for 2 nd term of 5 (five) consecutive years subject to approval of members in the 38 th AGM till the conclusion of the 43 rd AGM of the Company to be held in the year 2030.
4.	Brief Profile	Mr. Abbas Vithorawala, proprietor, has experience of more than 20 years in the area of Secretarial and Legal Compliances of Listed as well as unlisted Companies.	Mr Rajesh Kumar Chandak (DIN 00052508) is B.Com He has vast experience in areas of sales and marketing.
5.	Disclosure of relationship with Directors(In case of Appointment)	Not related to any Director	Not related to any Director



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ELECTRONICS LTD.
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Reg. Office & Factory : Rashmi Building Salt Lake Electronic Complex, Block - EP & GP, Plot No. XI - 16, Sector - V, Kolkata - 700091
Phone : 033 4022 4016, E-mail : info@rashmilighting.com, CIN : L31103WB1987PLC042594, GSTIN : 19AABCD0954E1ZW

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