

Date 30/05/2026

To  
The Secretary  
Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code 542679

**Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015.**

Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 30<sup>th</sup> May, 2026 has:

1. Approved Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026 along with Auditors Report with declaration of unmodified opinion given by the Managing Director of the Company as per annexure A
2. Recommended a Final dividend of Re 0.10(1%) per equity Shares of face value of Re. 10/- each for the Financial Year ended 31st March, 2026. The said dividend, if approved by the shareholders at the ensuing AGM shall be paid within 30 days from the date of such declaration. The record date will be intimated in due course.
3. The Board, based on the recommendation of the Audit Committee Approved the Related party transaction(s) under Section 188 of The Companies Act, 2013 and Regulation 23 of The SEBI (LODR) Regulations, 2015, subject to the approval of shareholders in the ensuing AGM.
4. Statement regarding Nil deviation or variation ( As Per Annexure B) for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.as per regulation 32 of SEBI (LODR) Regulation

Meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

The above is for your perusal and record.

Thanking you,  
Yours truly,  
For Dhanashree Electronics Limited

  
Gopal Sharma  
Company Secretary



**DHANASHREE**  
**ELECTRONICS LTD.**  
AN ISO 9001:2015 CERTIFIED COMPANY



# DHANASHREE ELECTRONICS LIMITED

Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Rs in Lakhs

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2026						
Sl #	Particulars	Quarter Ended			Year Ended	
		March 31,2026 (Audited)	December 31,2025 (Unaudited)	March 31,2025 (Audited)	March 31,2026 (Audited)	March 31,2025 (Audited)
1	<b>Income From Operations</b>					
	(a) Revenue from Operation	4,830.39	1,825.97	4,168.60	11,168.97	9,838.90
	(b) Other Income	1,243.69	0.46	1,237.41	1,251.04	1,302.05
	<b>Total Income</b>	<b>6,074.08</b>	<b>1,826.43</b>	<b>5,406.01</b>	<b>12,420.01</b>	<b>11,140.95</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	4,507.55	1,848.92	3,727.80	10,360.18	9,080.34
	(b) Change in inventory of Finished Goods and Work-in-progress					
	(c) Employee Benefit Expense	1,007.26	(532.30)	941.20	40.62	72.51
	(d) Finance Cost	68.32	83.86	114.94	320.37	343.61
	(e) Depreciation and Amortisation expenses	171.35	229.83	341.41	677.90	749.84
	(f) Other Expense	25.92	20.58	17.40	86.98	69.49
	<b>Total Expense</b>	<b>137.68</b>	<b>85.16</b>	<b>57.49</b>	<b>454.39</b>	<b>358.16</b>
	<b>Total Expense</b>	<b>5,918.08</b>	<b>1,716.05</b>	<b>5,200.24</b>	<b>11,940.44</b>	<b>10,673.94</b>
3	<b>Profit Before Tax (1-2)</b>					
4	<b>Tax Expense</b>	<b>156.00</b>	<b>90.38</b>	<b>205.77</b>	<b>479.57</b>	<b>467.01</b>
	(a) Current Tax	39.26	22.75	57.63	120.70	123.38
	(b) Deferred Tax	-2.06	-3.22	1.07	-9.84	-2.70
	<b>Total Tax Expense</b>	<b>37.20</b>	<b>19.53</b>	<b>58.70</b>	<b>110.86</b>	<b>120.68</b>
5	<b>Net Profit After Tax (3-4)</b>	<b>118.80</b>	<b>70.85</b>	<b>147.07</b>	<b>368.71</b>	<b>346.33</b>
6	<b>Other Comprehensive Income</b>					
	<b>Items that will not be classified to Profit or Loss</b>					
	(a) Measurements of defined benefit Plans	-	-	-	-	-
	(b) Deferred tax Relating to above Items	-	-	-	-	-
	<b>Total other Comprehensive Income/(loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Total Comprehensive Income</b>	<b>118.80</b>	<b>70.85</b>	<b>147.07</b>	<b>368.71</b>	<b>346.33</b>
8	<b>Earning Per Share of Rs. 10 each (for the period not annualised)</b>					
	(a) Basic	0.84	0.50	1.04	2.60	2.44
	(b) Diluted	0.48	0.50	1.04	1.49	2.44
	(Face value of 10 each)					
	See Accompanying notes to the financial results					

**Notes:**

- 1) The Above results were reviewed by the Audit Committee and thereafter taken on record by the Board in it's meeting held on 30.05.2026
- 2) Previous Year Figures have been regrouped and reclassified wherever necessary
- 3) The figures of the last quarter ended March 31, 2026 and quarter ended March 31, 2025 are the balancing figures between the audited figures of the full financial year and the published year-to-date figures for the nine months ended.
- 4) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

Date: 30/05/2026  
Place : Kolkata

r Dhanashree Electronics Ltd

*Nitesh Toshniwal*

Nitesh Toshniwal  
Managing Director  
DIN : 00052422



# DHANASHREE ELECTRONICS LIMITED

Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Rs in Lakhs		
Statement of Assets and Liabilities		
Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property Plant And equipment	439.00	491.62
(b) Capital work-in-progress	-	-
(c) Financial Asset		
(i) Investments	8.75	8.75
(ii) Loans	1,450.54	
(iii) Other Financial Asset	202.55	206.68
(d) Other Non Current Asset	1.55	1.55
<b>Total Non Current Asset</b>	<b>2,102.39</b>	<b>708.61</b>
<b>2 Current Assets</b>		
(a) Inventories	5,256.58	5,297.20
(b) Financial Asset		
(i) Trade receivables	3,874.45	5,294.80
(ii) Cash and cash equivalents	5.81	6.77
(iii) Other Bank Balance	50.65	82.78
(iv) Other Financial Asset	3,932.25	2,726.15
(c) Other Current Assets	386.21	285.82
<b>Total Current Assets</b>	<b>13,505.96</b>	<b>13,693.53</b>
<b>Total Assets</b>	<b>15,608.35</b>	<b>14,402.13</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	1,419.00	1,419.00
(b) Other Equity	3,084.33	2,772.22
(c) Warrant Application Money	2,482.88	-
<b>Total Equity</b>	<b>6,986.20</b>	<b>4,191.22</b>
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Long-Term Borrowings	3,430.67	4,417.25
(ii) Other Financial Liabilities	76.21	78.46
(b) Provisions	236.10	61.50
(c) Deferred Tax Liabilities (Net)	12.00	21.83
<b>Total Non Current Liabilities</b>	<b>3,754.97</b>	<b>4,579.04</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short-Term Borrowings	101.49	3,273.62
(ii) Trade Payables	2,159.39	53.52
Total outstanding dues of Micro Enterprise & Small Enterprise		
Total outstanding dues other than Micro Enterprise & Small Enterprise	2,171.32	1,954.67
(iii) Other Financial Liabilities	23.80	31.09
(b) Provisions	290.48	195.59
(c) Other Current Liabilities	120.70	123.38
<b>Total Current Liabilities</b>	<b>4,867.18</b>	<b>5,631.88</b>
<b>Total Liabilities</b>	<b>8,622.15</b>	<b>10,210.92</b>
<b>Total Equity &amp; Liabilities</b>	<b>15,608.35</b>	<b>14,402.13</b>

Date: 30/05/2026  
Place : Kolkata

For Dhanashree Electronics Ltd

*Nitish Toshniwal*

Nitish Toshniwal  
Managing Director  
DIN : 00052422



# DHANASHREE ELECTRONICS LIMITED

Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Rs in Lakhs

Statement of Cash Flow			
	PARTICULARS	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit Before Tax	479.57	467.01
	<i>Addition:</i>		
	Gratuity	(42.41)	-
	Depreciation	86.98	69.49
	Interest Received	-1,215.61	(1,206.63)
	Finance Costs	649.62	648.80
	Profit on Assets sold/scrapped off	-5.79	-
	<b>Cash Flow from Operating Activities before Working Capital changes</b>	<b>(47.64)</b>	<b>(21.33)</b>
	<i>Adjustments:</i>		
	Increase/(decrease) in trade payables	(1,066.26)	1,638.78
	Increase/(decrease) in current financial and non financial liabilities	301.57	(25.14)
	Decrease/(increase) in inventories	40.62	72.51
	Decrease/(increase) in trade receivables	1,420.35	(1,888.86)
	Decrease/(increase) in current financial and non-financial assets	(1,306.49)	(336.76)
	<b>Cash Generated From Operation</b>	<b>(657.86)</b>	<b>(560.79)</b>
	Taxes Paid	120.70	123.38
	<b>Cash Flow from Operating Activities</b>	<b>(778.56)</b>	<b>(684.17)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Increase)/Decrease in Non Current financial and non-financial assets	(1,446.41)	131.75
	(Increase)/Decrease in Property, Plant and equipment and Other Intangible Assets	(28.56)	(11.68)
	Interest Received	1,215.61	1,206.63
	<b>Net Cash Flow from Investing Activities</b>	<b>(259.36)</b>	<b>1,326.69</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase/(Decrease) in Non Current financial and non-financial liabilities	(814.24)	82.30
	Payment of Finance Cost	(649.62)	(648.80)
	Dividend Paid	(14.19)	-
	Warrant Application Money received	2,482.88	-
	<b>Net Cash Flow from Financing Activities</b>	<b>1,004.83</b>	<b>(566.50)</b>
	<b>Net Change In Cash &amp; Cash Equivalent</b>	<b>(33.09)</b>	<b>76.02</b>
	Opening Balance of Cash & Cash Equivalent	89.56	13.53
	Closing Balance Of Cash & Cash Equivalent	56.46	89.56

Date: 30/05/2026  
Place : Kolkata

For Dhanashree Electronics Ltd

*Nitish Toshniwal*

Nitish Toshniwal  
Managing Director

DIN : 00052422





**SURANA SUNIL & CO.**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF**

Dhanashree Electronics Limited

Plot No. XI- 16, Block EP & GP, Sector-V, Salt Lake City, Kolkata – 700 091

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **Dhanashree Electronics Limited (the "Company")** for the quarter ended 31st March, 2026 and the year-to-date results for the period from 1st April 2025 to 31st March, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2026 as well as the year-to-date results for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;



## **SURANA SUNIL & CO.**

### **CHARTERED ACCOUNTANTS**

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



**SURANA SUNIL & CO.**  
**CHARTERED ACCOUNTANTS**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Surana Sunil & Co**  
Chartered Accountants  
Firm Registration No: 325616E

**PALLAVI** Digitally signed by  
PALLAVI KOTHARI  
**KOTHARI** Date: 2026.05.30  
13:24:15 +05'30'

**Pallavi Kothari**  
Partner  
Membership No.: 301084  
Date: 30th May 2026  
Place: Kolkata  
UDIN: 26301084OSQPZO3308

## Annexure A

### Declaration of Unmodified opinion

Pursuant to Regulation 33(3)(d) of the SEBI(LODR),2015, It is hereby declared that M/s Surana Sunil & Co, Chartered Accountants (FRN 325616E) Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the quarter and financial year ended on 31 March 2026.

Kindly take the same on record.

Thanking you,

Yours truly,

*For Dhanashree Electronics Limited*



*Nitesh Toshniwal*  
Managing Director  
DIN 00052422



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**ELECTRONICS LTD.**  
AN ISO 9001:2015 CERTIFIED COMPANY



## STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of the Listed Entity	Dhanashree Electronics Ltd
Mode of Fund raising	Preferential Issue of convertible warrants
Date of raising funds	21.11.2025 and 25.11.2025
Amount raised	Rs 127230,000 and 121057500/- (Which constitute upto 25% of the amount)
Report filed for the quarter ended	31 <sup>st</sup> March 2026
Monitoring agency	Not Applicable
Is there any deviation / Variation in use of funds raised	No
IF Yes Whether the same is pursuant to change in terms of a contract or objects approved by the shareholders	Not applicable
IF Yes Date of Approval by the shareholders	Not applicable
Explanation for deviation and variation	Not applicable
Comments of the Audit Committee	Not applicable
Comments of Auditor	Not applicable
Objects for which fund has been raised and where there has been any deviation in the following table: No deviation	
Original object	To meet working capital requirement and other General corporate purpose
Modified Object, if any	NA
Original Allocation	Rs. 127230,000 and Rs 121057500
Modified Allocation	NA
Fund utilised	Rs. 127230000 and Rs 121057500
Amount of Deviation & variation for the quarter according to the applicable objects	NA
Remarks	No Deviation

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed

For Dhanashree Electronics Limited

  
**Nitesh Toshniwal**  
 Managing Director  
 DIN 00052422



**DHANASHREE**  
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