

REF:DEL/ AB/ 287

DATE-15/02/2024

Scrip Code-542679

To

The Secretary

The Listing Department

BSE Limited

P.J.Towers, Dalal Street

Mumbai-400001

Scrip code-014039

To

The Secretary

The Listing Department

CSE Limited

7, Lyons Range

Kolkata-700001

Dear Sir

Re:Please note that the advertisement for the Un Audited Financial Statement for the quarter ended 31<sup>st</sup> December 2023 has been published on 15/02/2024 in ARTHICK LIPI ( Vernacular Newspaper) and ECHO OF INDIA (English Newspaper) circulating in the district where the Registered Office of the Company is situated (Salt Lake Electronics Complex Block-EP & GP Plot No-X1-16 Sector-V, Kolkata-7000091

This is for your information and knowledge

Thanking You

Yours Faithfully

For Dhanashree Electronics Ltd

ANANDA BHATTACHARYA  
Digitally signed  
by ANANDA  
BHATTACHARYA  
A  
Date: 2024.02.15  
17:44:59 +05'30'

(Company Secretary)

**DHANASHREE**  
**ELECTRONICS LTD.**

CIN No. : L31102WB1987PLC042594 GTIN : 19AABC00954E12W



# UAE, India ink 10 pacts for collaboration during PM Modi's visit: FS Kwatra

ABU DHABI, FEB 14 /--/ India and the UAE have inked 10 pacts for collaboration in key sectors like energy, infrastructure, investments, and management of archives during Prime Minister Narendra Modi's visit to further strengthen the bilateral relationship, Foreign Secretary Vinay Kwatra said here on Wednesday.



VINAY KWATRA

Addressing a press conference on the second day of the Prime Minister's visit to Abu Dhabi, he said the bilateral trade between the two countries already stands close to USD 85 billion and up as the fourth largest investor in the Indian economy. Kwatra said in a real gesture, he was received by the President of the UAE Sheikh Mohammed Bin Zayed on Tuesday and also accorded a ceremonial welcome at the airport. "The leaders held detailed delegation level and one-to-one talks which covered the entire gamut of bilateral engagement between India and the UAE as also the significant developments regionally as also globally. 10 MoUs have been signed which represent the relationship between India and UAE across the whole range of areas," the foreign secretary said. "The first one that was signed was an MOU on cooperation in the field of electricity connection and trade. The objective of this particular MOU is to focus on strengthening our partnership in two crucial domains, one relating to energy security and two relating to energy trade. Clean energy trade is an important segment of this MoU," he said. This would focus naturally on green hydrogen, and also on energy storage.

"Naturally the collaboration that deals with investment policy research, research, development, and innovation, across this entire sector of clean and green energy would also form an important segment of partnership under this MOU," he added. Kwatra said the Inter-governmental Framework Agreement concerning Cooperation for the Empowerment and Operation of the India-Middle East-Europe Economic Corridor (IMEC) will further regional connectivity. "The main areas under this particular agreement which are covered are one relating to cooperation on logistics platforms, which is a crucial element of furthering the objectives of this particular quality to the provision of

supply chain services, and our supply chain services not just limited to one or two things but to cover all types of general cargo while containers and liquid," he said. "One of the aims is to see how quickly the IMEC gets operated and benefits the core objective of stronger, deeper, more extensive regional connectivity between the parties involved," Kwatra said.

The corridor was announced in New Delhi during the G20 summit in September. The IMEC is being seen as an alternative to China's Belt and Road Initiative (BRI). It will connect India, the United Arab Emirates (UAE), Saudi Arabia, Jordan, Israel and Europe. The Ministry of Investment of the UAE and India's Ministry of Electronics and Technology (MEITY) have signed an MoU for cooperation on digital infrastructure projects. "This is a framework agreement that focuses on investment cooperation in the field of digital infrastructures, naturally, as a corollary of that the focus is on developing capabilities, sharing technical knowledge, advice, skills, and expertise under this particular framework, government agencies as also the regulatory authorities will also look to forge partnerships under this particular digital infrastructure MOU. This would focus on some of the key areas of digital space that include high power computing, digital innovation, and the platforms relating to management of data," he said. Briefing about the bilateral investment treaty between India and the UAE, Kwatra said that the agreement will set the basis for stronger and more extensive and wide-ranging investment partnerships

because it focuses not just on protecting the existing investments.

"It also advances the objective of promoting further capital flows between the two economies. Then, is the MOU on the development of the national maritime heritage complex. This is a national maritime heritage complex at Lothal in Gujarat. The two sides will work closely and the relevant departments will to develop this project in a comprehensive fashion," he said. The National Maritime Heritage Complex (NMHC) is an under-construction tourism complex near Lothal in Bhavnagar district of Gujarat, India which will present the maritime heritage of India. The complex will have museums, amusement parks, educational institutes, hotels and resorts. "There is agreement on the cooperation protocol at the National Archives of India. The objective is to promote cooperation in archives management, through the exchange of expertise, historical information, to search and studies, etc," Kwatra said. An agreement on interlinking of the instant payment platforms - UPI (India) and AANI (UAE) and an agreement on inter-linking domestic debit/credit cards - RuPay (India) with JAYWAN (UAE) have also been inked.

During his visit, Prime Minister Modi also interacted with the first batch of students at IIT Abu Dhabi. On Tuesday evening, he addressed a gathering of the Indian diaspora at Zayed Sports City in an event called "Ahlam Modi". Modi later on Wednesday will inaugurate the first Hindu temple in Abu Dhabi and lead a dedication ceremony. (PTI)

# Wholesale inflation eases to 3-month low of 0.27% in Jan

NEW DELHI, FEB 14 /--/ The wholesale price index (WPI)-based inflation eased to a three-month low of 0.27 per cent in January, mainly due to moderation of food prices, including vegetables. The WPI inflation was in the negative zone from April to October and had turned positive in November at 0.39 per cent. In January 2023, it was at 4.8 per cent and in December 2023 it was 0.73 per cent. "The annual rate of inflation based on the All India Wholesale Price Index (WPI) number is 0.27 per cent (provisional) for the month of January, 2024 (over January, 2023)," the commerce and industry ministry said in a statement on Wednesday. The previous low level of WPI inflation was recorded in October 2023, when it was (-) 0.26 per cent. In January, food inflation declined to 6.85 per cent. In January, food inflation declined to 6.85 per cent, from 9.38 per cent in December 2023. Within food articles, inflation in vegetables eased to 19.71 per cent from 26.3 per cent in December. Inflation in potatoes was in the negative zone. The prices of fruits, eggs, milk, fish, and milk have eased. In the fuel and

power segment, inflation was (-) 0.51 per cent in January, as against (-) 2.41 per cent in December 2023. In manufactured products, inflation was (-) 1.13 per cent, as against (-) 0.71 per cent in the previous month. The Reserve Bank in its bi-monthly monetary policy earlier month held interest rates steady with a view to bring down Consumer Price Index (CPI) or retail inflation at 4 per cent. Retail inflation still rules over 5 per cent.

As per government data, the month-over-month change in WPI index for January, 2024 stood at (-) 0.33 per cent, as compared to December, 2023. The index for primary particles declined by 1.04 per cent to 181 in January, 2024 from 182.9 for December.

Prices of minerals (0.93 per cent) increased in January, this year over December 2023. On the other hand, prices of crude petroleum and natural gas (-) 0.33 per cent, non-food articles (-) 0.49 per cent and food articles (-) 1.36 per cent declined in January, 2024 as compared to December, 2023. (PTI)

# Tata Power Renewable, Tata Comm ink Rs 105 cr pact to set up captive solar project

New Delhi, Feb 14 /--/ Tata Power Renewable Energy Ltd (TPREL) has signed an agreement worth Rs 105 crore with Tata Communications to set up a 18.75 MW captive solar plant in Maharashtra.

Located in Aachegaon, Maharashtra, the plant is projected to generate approximately 40 million units (MUs) of power while offsetting more than 30,000 tonne of CO2 emissions annually. Tata Power said in a statement. TPREL has signed a power delivery agreement with Tata Communications for a 18.75 MW group captive solar power plant, it said. "We partner with Tata Communications to support their transition to renewable energy and duly enable their progress in the digital ecosystem arena for being a market leader in Commtch space. Our customised green energy solutions such as group captive solar will not only reduce operating costs but also increase energy efficiency," TPREL CEO and MD Deepesh Nanda said. TPREL, an arm of Tata Power, has achieved a milestone by surpassing a capacity of over 1.5 gigawatts (GW) in group captive projects. The Power Purchase Agreements (PPAs) span a diverse range of industries, including steel, polystyrene, mining, iron casting, manufacturing, hospitality, automotive, among others. (PTI)

# Adani Green Energy commissions 551 MW solar capacity at Khavda RE park in Gujarat

NEW DELHI, FEB 14 /--/ Adani Green Energy Ltd (AGEL) on Wednesday announced commissioning of 551 MW solar capacity at Khavda renewable energy park in Gujarat.

The company plans to develop 30 GW of renewable energy capacity at this RE park, which is expected to be operational in the next five years. When completed, the Khavda RE park will be the largest renewable energy installation in the world, the company said in a statement. "Adani Green Energy is creating one of the world's most extensive renewable energy ecosystems for solar and wind," said Gautam Adani, Chairman, Adani Group. Through bold and innovative projects like the Khavda RE plant, AGEL continues to set higher global benchmarks and rewrite the world's planning and execution standards for gigascale renewable energy projects, he said. AGEL has an operating renewable portfolio of over 9 GW, the largest in India, spread across 12 states, the statement said.

AGEL said it commissioned the 551 MW solar capacity within 12 months of commencing work on the RE park, starting with the development of basic infrastructure, including roads and connectivity, and creating a self-sustaining social ecosystem. (PTI)

# Rupee rises 5 paise to close at 83.03 against US dollar

MUMBAI, FEB 14 /--/ The rupee appreciated 5 paise to close at 83.03 (provisional) against the US dollar on Wednesday, tracking positive domestic equities.

Forex traders said strength of the American currency in the overseas market and elevated crude oil prices weighed on the local unit and restricted a sharp uptick. At the interbank foreign exchange, the local unit opened at 83.11 against the greenback. It hit an intra-day high of 83.02 and a low of 83.12. It finally settled at 83.03 (provisional) against the dollar, higher by 5 paise from its previous close of 83.08. "We expect the rupee to trade with a slight negative bias on strong US dollar and risk aversion in global markets. Rising crude oil prices may also put pressure on the rupee," said Anuj Choudhary, Research Analyst, Sharekhan by BNP Paribas. Choudhary added that any bounce back in domestic markets may support the rupee at lower levels. "Traders may remain cautious ahead of India's trade balance and US retail sales data. USD-INR spot price is expected to trade in a range of Rs 82.80-83.40," Choudhary said. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.04 per cent lower at 104.92.

"US Dollar bounced back on hotter-than-expected inflation. US CPI rose 3.1 per cent y-o-y in January 2024 vs forecast of 2.9 per cent. Core CPI rose 3.9 per cent y-o-y vs forecast of 3.7 per cent. This led to a decline in expectations of a rate cut by the Federal Reserve in March and May 2024," Choudhary said. Brent crude futures, the global oil benchmark, rose 0.16 per cent to USD 82.90 per barrel. On the domestic macroeconomic front, the wholesale price index (WPI)-based inflation eased to a three-month low of 0.27 per cent in January, mainly due to moderation of food prices, including vegetables. On the domestic equity market front, the Sensex advanced 267.64 points, or 0.37 per cent, to 71,822.83. The Nifty rose 96.80 points, or 0.45 per cent, to 21,840.05. Foreign Institutional Investors (FIIs) were net buyers in the capital markets on Tuesday as they purchased shares worth Rs 376.32 crore, according to exchange data. (PTI)

# Heating, ventilation, and air conditioning market may reach Rs 1.78 lakh cr by 2028: Industry

NOIDA, FEB 14 /--/ The Heating, Ventilation, Air Conditioning (HVAC) market, along with intelligent building solutions, is projected to reach Rs 1,78,000 crore (or USD 21.5 billion) in India by 2028, according to industry estimates. The estimates were shared by Indian Society of Heating, Refrigerating, and Air Conditioning Engineers (ISHRAE) on Tuesday ahead of the 23rd edition of ACRES India, a dedicated industry event being organised in collaboration with Informa Markets India, at Greater Noida from February 15-17. "Being the largest exhibition in South Asia dedicated to air conditioning, heating, ventilation, and intelligent buildings, ACRES India

will focus on the growth of the HVAC manufacturing sector in India, projected to reach USD 21.5 billion (Rs 1,78,000 crore) by 2028," as per a statement. The three-day expo will feature over 500 exhibitors from 40 countries, including Belgium, China, Czech Republic, Egypt, France, Germany, Italy, Japan, Korea, Malaysia, Saudi Arabia, Singapore, Spain, Switzerland, Taiwan, the Netherlands, the UAE, the UK, Ukraine, and the US, and around 25,000 traders, according to the statement. Prominent industry leaders such as Fujitsu General India, Daikin, Danfoss, Bluestar, Tata Voltas, Mitsubishi Heavy, Sharp India, Haier HVAC Solutions, Edge tech, and others will mark their

presence, thereby offering a comprehensive perspective on current HVAC trends worldwide, it added.

"ACRES India Expo shoulders the responsibility of spotlighting India's stature as a global manufacturing hub, resonating with the essence of 'Make in India'," ACRES India 2024 Chairman Sushil Choudhury said. "In line with the Prime Minister's Atmanirbhar vision, ACRES epitomises India's strategic manufacturing prowess on the global stage," he said. Informa Markets India Managing Director Yogesh Mudras said with India aligning with global supply chain requirements, the HVAC export market is flourishing year-on-year, consistently showcasing the

prowess of the Indian manufacturing sector on the global arena. "The India HVAC Market reached USD 9.1 billion in 2023 and has a projected CAGR of 14.5 per cent during the forecast period of 2025-2029. The market continues to expand, driven by the adoption of energy-efficient systems and increasing demand in residential, commercial, and industrial sectors," Mudras added. Carrier India Marketing Director Sanjay Sharma said the projections indicate that by 2030, the number of Indian cities with populations exceeding one million will increase from 42 to 68, driving the demand for HVAC systems. "Additionally, with over 50 per cent of the country's buildings are expected to be constructed in the next two decades, the market holds vast potential. The government's focus on fostering self-reliance through initiatives like Atmanirbhar Bharat further fuels this growth. To excel in this evolving market, HVAC businesses must embrace strategic approaches and innovation," Sharma said. (PTI)

# Markets extend gains on fag-end buying; SBI, Reliance shine

MUMBAI, FEB 14 /--/ Equity benchmark indices Sensex and Nifty bounced back from early lows to close higher on Wednesday, helped by fag-end buying in energy, metal and utility stocks amid a mixed trend in global equities. Rising for the second straight session, the 30-share BSE Sensex climbed 267.64 points or 0.37 per cent to close at 71,822.83 points. The index swung between a high of 71,938.59 points and a low of 70,809.84 points during intra-day trades. The broader NSE Nifty also gained 96.80 points or 0.45 per cent to

end the day at 21,840.05 points. State Bank of India was the biggest gainer in the Sensex pack, rising 4.24 per cent, followed by Tata Steel, Axis Bank, Maruti, NTPC, PowerGrid, ITC and Nestle India. Reliance jumped 1.15 per cent to end at Rs 2,962.60 apiece on BSE. Shares of SBI closed at Rs 743.35 apiece. In contrast, Tech Mahindra, Sun Pharma, TCS, Infosys and HDFC Bank were among the laggards. In Asia, Japan's Nikkei 225 settled in the negative territory while Hong Kong's Hang Seng and South Korea's Kospi indices ended in the green. (PTI)

RADHASHREE FINANCE LIMITED					
13 Ganesh Chandra Avenue 2nd Floor Kolkata 700013					
Phone: 9903860804 Email: rd.finance@gmail.com					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023					
Particulars	3 Months Ended 31/12/23	3 months Ended 30/09/23	Nine Months Ended 31/12/22	Nine Months Ended 31/12/23	For the Year Ended 31.03.23
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a. Net Sales / Income from Operations	1.26	107.03	1.80	127.60	9.31
b. Other operating Income	0.03	0.69	-	2.43	4.12
<b>Total Income</b>	<b>1.29</b>	<b>107.72</b>	<b>1.80</b>	<b>130.03</b>	<b>13.43</b>
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	(85.49)	(22.06)	(80.23)	(20.51)
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	198.00	22.05	198.00	22.05
d. Employees cost	2.76	3.30	2.76	8.82	11.58
e. Depreciation & amortization	0.03	0.03	-	0.07	-
f. Finance Cost	(0.99)	0.46	1.19	0.70	5.88
g. Other expenditure	0.61	0.34	1.12	2.11	5.22
h. Provisions and Contingencies	0.05	(0.08)	-	-	(2.76)
<b>i. Total</b>	<b>2.46</b>	<b>116.56</b>	<b>5.06</b>	<b>149.47</b>	<b>21.46</b>
3. Profit (+) / Loss (-) before tax	(1.17)	(8.84)	(3.26)	(19.44)	-8.03
4. Tax expense (including deferred tax and net of MAT credit entitlement)	-	-	-	-	1.67
5. Net Profit (+) / Loss (-) after tax	(1.17)	(8.84)	(3.26)	(19.44)	(9.70)
6. Other Comprehensive Income					
a. Remeasurement of Expenses	-	-	-	-	-
b. Adjustments of actuarial gain/Losses	0.02	5.89	13.92	(6.53)	10.87
<b>Total Other Comprehensive Income</b>	<b>0.02</b>	<b>5.89</b>	<b>13.92</b>	<b>(6.53)</b>	<b>10.87</b>
7. Total Comprehensive Income	(1.15)	(2.95)	10.66	(26.07)	1.17
8. i. Earning per Share (EPS)					
Basic and Diluted (not to be annualized)					
a. before extra ordinary items	-0.038	-0.284	-0.105	-0.625	-0.312
b. after extra ordinary items	-0.038	-0.284	-0.105	-0.625	-0.312
9. Paid up Equity share Capital	31.09	31.09	31.09	31.090	31.09
- No. of shares	310.90	310.90	310.90	310.900	310.90
- Amount (Rs. In Lakhs)					
<b>NOTES TO THE STANDALONE FINANCIAL RESULTS</b>					
1. The above Unaudited Financial Results for the quarter ended 31.12.2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 13.02.2024.					
2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder in terms of regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.					
3. These statements are as per Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2017.					
4. Previous year figures have been re grouped and re classified wherever necessary.					
5. Ratio Disclosure					
Debt Equity Ratio	0.05				
Outstanding redeemable preference shares	N.A				
Capital redemption reserve	N.A				
Net Worth (Rs. In Lakhs)	334.26				
Net Profit Margin (%)	-15.24%				
Earning Per share	Point No. 8a				
Total Debt to Total Assets	0.03				
Gross Non Performing Assets (%)	0.37				
By order of the board Sd/- Santanu Chakraborty Director DIN: 01681120					
Place : Kolkata Date : 13.02.2024					

DHANASHREE ELECTRONICS LTD						
Registered Office: Block EP & GP, Plot No. XI-16, Sector V, Salt Lake, Kolkata - 700091						
Email : info@rashmilighting.com, Website : www.rashmilighting.com, Phone no. : (033) 2357 3617, Fax No. : (033) 4022 4036						
CIN NO. L31103WB1987PLC042594						
Statement of Standalone / Consolidated Unaudited Results for the Quarter ended 31.12.2023						
Particulars	Quarter Ended			Nine Months Ended		Year Date
	3 months ended 31.12.2023	Preceding 3 months ended 30.09.2023	Corresponding 3 months ended in the previous year 31.12.2022	Year to date figure for Current Period 31.12.2023	Year to date figure for the previous year 31.12.2022	Year ended 31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	2,251.19	1,519.03	1,126.58	5,269.12	3,733.18	4,937.63
II Other Income	300.76	503.65	5.88	805.38	8.85	1,533.23
<b>Total Income (I+II)</b>	<b>2,551.96</b>	<b>2,022.68</b>	<b>1,132.45</b>	<b>6,074.50</b>	<b>3,742.03</b>	<b>6,470.87</b>
III Expenses						
Cost of Materials Consumed	2,594.43	1,390.64	783.37	5,247.14	3,223.45	4,534.27
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(487.02)	264.36	-69.05	(405.88)	(749.13)	(232.88)
Employee benefits expense	78.19	65.56	59.44	212.52	175.79	252.19
Finance Costs	159.15	70.35	127.86	332.03	367.66	526.58
Depreciation and amortisation expenses	15.24	16.34	11.54	45.72	34.52	45.56
Other Expenses	90.74	103.23	160.49	380.04	495.75	979.56
<b>Total Expenses (IV)</b>	<b>2,450.74</b>	<b>1,910.48</b>	<b>1,073.65</b>	<b>5,791.47</b>	<b>3,548.04</b>	<b>6,195.28</b>
V Profit/(Loss) before exceptional items and tax (I-IV)	101.22	112.20	58.80	283.03	193.99	365.59
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before tax	101.22	112.20	58.80	283.03	193.99	365.59
VIII Tax Expense:						
(1) Current Tax	26.16	28.26	11.65	71.30	39.30	96.59
(2) Deferred Tax	-	0.00	-9.81	0.17	(23.37)	0.11
Total Tax Expense	26.16	28.26	1.84	71.47	15.93	96.70
IX Profit/(Loss) for the period (IX-VII)	75.06	83.94	56.97	211.57	178.07	268.89
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X+XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	75.06	83.94	56.97	211.57	178.07	268.89
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period</b>	<b>75.06</b>	<b>83.94</b>	<b>56.97</b>	<b>211.57</b>	<b>178.07</b>	<b>268.89</b>
XVI Earnings per equity (for Continuing operation):						
(1) Basic	0.53	0.59	0.40	1.49	1.25	1.89
(2) Diluted	0.53	0.59	0.40	1.49	1.25	1.89
XVII Earnings per equity (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
<b>Notes to Financial Results:</b>						
1) The above results were reviewed by the Audit committee and thereafter taken on record by the Board in its meeting held on 14/02/2024 and also Limited Review were carried out by the Statutory Auditors.						
2) Previous period and year ended figures have been regrouped wherever necessary.						
For Dhanashree Electronics Ltd						Sd/-
Place: Kolkata						Nitesh Toshwal
Date: 14.02.2024						Managing Director

